



AFL-CIO FAMILY OF FUNDS

Capital Stewardship for Working Families

Now available for 401(k) plans

AFL-CIO Equity Index Fund

KEY BENEFITS

- **Ultra-Low Cost** – 1.5 basis point investment management fee and low Fund expenses
- **Diversification** – equity ownership in each of the 500 companies in the Standard & Poor's 500 Index
- **Shareholder Activism and Proxy Voting** – promoting good governance, in accordance with the AFL-CIO Proxy Voting Guidelines

DESCRIPTION

Created by the AFL-CIO, the AFL-CIO Equity Index Fund is a collective investment fund available to qualified pension plans including participant-directed 401(k)

plans. Chevy Chase Trust Company is trustee of the Fund, and maintains fiduciary authority over its management. At 09/30/2018, the Fund had a market value of \$8.5 billion.

OBJECTIVE

Track the returns of the broad U.S. large-cap equity market, as represented by the S&P 500 Index. Stocks in the Fund's portfolio are not actively traded, resulting in low fees and expenses.

MANAGEMENT OF THE FUND

ASB Capital Management, a registered investment advisor based in Bethesda, Maryland, is manager of the Fund. ASB manages a total of \$19.7 billion in S&P 500 Index investment mandates for multi-employer, public, and union pension plans.

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Performance for periods ending September 30, 2018

Annualized

	QTD	YTD	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs	6 Yrs	7 Yrs	Since Inception
AFL-CIO Equity Index Fund	7.70%	10.54%	17.87%	18.22%	17.27%	12.51%	13.90%	14.78%	16.85%	13.19%
S&P 500 Index	7.71%	10.56%	17.91%	18.26%	17.31%	12.55%	13.95%	14.83%	16.91%	13.25%

WHY THE AFL-CIO EQUITY INDEX FUND?

- Returns that track the performance of the S&P 500 Index
- Broad diversification (equity ownership in each of the S&P 500 Index companies) provided in a single passively-managed collective investment fund
- Daily liquidity
- Ultra-low management fee: 1.5 basis points (\$150 management fee per \$1 million invested) and low Fund expenses
- Low investment turnover, resulting in lower trading expenses
- Shareholder Activism and Proxy Voting that promote good governance, in line with AFL-CIO guidance
- Created by the AFL-CIO and managed by ASB Capital Management, which manages a total of \$19.7 billion in S&P 500 Index investment mandates for multi-employer, public, and union pension plans

For more information, please contact:

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The AFL-CIO Equity Index Fund is not a mutual fund. It is a collective investment fund established by Chevy Chase Trust Company under Maryland banking law, and its units are exempt from registration under the Securities Act of 1933. Investments in the Fund are not deposits, obligations of, or insured by Chevy Chase Trust Company, ASB Capital Management LLC, the United States government, or any United States government agencies. This document is not a prospectus and has not been approved by the SEC.

The decision to participate in the Index Fund must be made by the trustees of each individual plan after reviewing all available information. The AFL-CIO is not an investment advisor or investment manager, and does not have any intention of, and shall not be deemed to be, advising any plan, its trustees, its participants or its beneficiaries regarding the making of an investment in the Index Fund. Moreover, the AFL-CIO makes no representation or warranty, express or implied, as to the results to be obtained by the Fund or any investor in the Index Fund.

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