

**Description**

A commingled equity fund available to all qualified pension plans, both multi-employer plans and single employer plans.

Indexing is a strategy that focuses on tracking the performance of a well-known index representative of the stock market.

Stocks in an index fund's portfolio are not actively traded, resulting in lower transaction costs and expenses.

An index fund offers the benefits of broad diversification and lower security volatility.

The Fund commenced operation in March 2011.

**Investment Objective**

To replicate as nearly as possible the returns of the broad large-capitalization equity market as represented by the Standard & Poor's Composite Index

**The Adviser**

ASB Capital Management LLC (ASBCM) is a registered investment adviser based in Bethesda, Maryland

The Trustee and Custodian for the Fund is the Chevy Chase Trust Company based in Bethesda, Maryland.

**Fund Facts 11/30/2016**

Participating Plans – 124

Assets - \$6.6 billion

CUSIP: 177778453

Investment management fee –  
1.5 basis points annually  
(\$150 per million invested)

Daily Liquidity

**Corporate Governance**

All company proxies received as a result of Fund ownership are voted upon with sensitivity to labor union related issues and in accordance with the AFL-CIO Proxy Voting Guidelines.



**Performance for periods ending November 30 , 2016**

	AFL-CIO Equity Index Fund Net of Fees and Expenses	S&P 500
November	3.70%	3.70%
October	-1.82%	-1.82%
Last 3 months	1.82%	1.83%
YTD	9.75%	9.79%
1 year	8.02%	8.06%
2 years	5.34%	5.37%
3 years	9.03%	9.07%
4 years	13.97%	14.03%
5 years	14.38%	14.45%
Since Inception (annualized)	11.44%	11.50%
2Q2016	3.84%	3.85%
1Q2016	1.34%	1.35%
2015	1.37%	1.38%
4Q2015	7.03%	7.04%
3Q2015	-6.43%	-6.44%
2Q2015	0.27%	0.28%
1Q2015	0.95%	0.95%
2014	13.62%	13.69%
2013	32.28%	32.38%
2012	15.93%	16.00%

See important notes on the following page

- Inception for the Fund managed by ASB Capital Management LLC was March 3, 2011.
- Performance is net of fees and expenses. Returns for periods greater than one year are annualized. Past performance is not necessarily indicative of future results. The performance returns presented above include the reinvestment of dividends. Share price and investment returns fluctuate and shares may be worth more or less than the original cost upon redemption.
- The fund is not insured by the FDIC or an other agency.

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